FARM INCOME

FARM BALANCE SHEET INDIANA, DECEMBER 31, 1998-2003

Item	1998	1999	2000	2001	2002	2003
	<u>Number</u>					
Farms	66,000	64,800	63,400	62,100	60,300	59,500
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	<u>Million Dollars</u>					
Total Farm Assets	36,630.9	38,146.9	40,218.5	41,458.9	43,078.5	46,034.6
Real Estate	29,531.4	31,260.7	33,256.1	34,363.2	36,345.7	39,017.1
Livestock and Poultry 1/	821.0	921.0	949.4	990.5	892.6	990.5
Machinery and Motor Vehicles 2/	3,030.0	2,985.5	2,976.4	3,040.3	3,071.1	3,148.6
Crops <u>3</u> /	1,533.6	1,322.5	1,385.4	1,375.9	958.1	1,033.0
Purchased Inputs	179.7	143.7	174.7	150.3	201.0	200.8
Purchased inputs	179.7	143.7	174.7	150.3	201.0	200.6
Financial	1,535.3	1,513.4	1,476.4	1,538.6	1,610.0	1,644.5
Total Farm Debt	5,276.0	5,405.0	5,655.0	5,916.0	6,199.0	6,390.7
Real Estate Debt	3,230.2	3,400.4	3,526.2	3,708.1	3,978.9	4,162.9
Name of Fototo Dobt 4/	2.045.0	2.004.0	2.420.0	2 200 0	2 220 4	2 227 0
Nonreal Estate Debt <u>4</u> /	2,045.8	2,004.6	2,128.8	2,208.0	2,220.1	2,227.8
Equity	31,354.9	32,741.9	34,563.5	35,542.8	36,879.5	39,643.9
	<u>Percent</u>					
Equity/Assets	85.6	85.8	85.9	85.7	85.6	86.1
Debt/Equity	16.8	16.5	16.4	16.6	16.8	16.1
Debt/Assets	14.4	14.2	14.1	14.3	14.4	13.9

^{1/} Excludes horses, mules, and broilers.

Source: Economic Research Service

^{2/} Includes only farm share value for trucks and autos.

 $[\]underline{3}/$ All non-CCC crops held on farms plus the value above loan rate for crops held under CCC.

^{4/} Excludes debt for nonfarm purposes.